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About ICBC

The Indo-Canadian Business Chamber (ICBC) is the only organization based in India, which is dedicated to promoting Indo-Canadian economic and bilateral relations.

The ICBC, founded in 1994, works closely with the Canadian High Commission in India, and primarily focuses bilateral trade in the India-Canada business corridor. It strives to understand the core business initiatives undertaken by the two nations, and the business prospects created thereby. The ICBC also prepares the stakeholders in the economy to benefit from the opportunities, identify future needs, and respond to challenges.

Set up by a group of pioneering Canadian and Indian companies, the ICBC is closely associated with the Chambers in Canada - the Indo-Canada Chamber of Commerce (ICCC) and the Canada-India Business Council (C-IBC). It has been regularly headed by top executives from several renowned companies in India, such as Bombardier, Air Canada, McCain, Scotiabank, as its President.

Headquartered in New Delhi, and with four regional councils each in Mumbai, Bengaluru, Ahmedabad and Kolkata, its membership spans across prominent Canadian and Indian companies in various sectors. Education and Advanced Skills Development, Energy, Infrastructure, Aerospace and Legal services are some of its key focus areas, which are looked after by active committees.

The Chamber’s primary aim is contribution to the increasing growth of bilateral trade, its diversification and setting up fresh actionable objectives. This is achieved essentially through continued exchange of trade and investment delegations, power launches, interactive sessions and forging ties with the bilateral chambers of India’s neighbour countries like Nepal, Bhutan, Bangladesh and Sri Lanka. The ICBC has signed several Memoranda of Understanding (MoU) with the business chambers of these nations, establishing strong associations across India’s international borders.

Over the years, ICBC has had the privilege of hosting Indian and Canadian Federal and Provincial Ministers, government dignitaries, business leaders, Presidents (heads) of Canadian Universities and various other high level delegations. The Chamber in 2014 received the Governor General’s Medallion for its exceptional role in promoting bilateral trade and building strong relationship between the two countries. Recently, on the occasion of the State visit by the Rt. Hon. Justin Trudeau, Prime Minister of Canada, ICBC in co-partnership with Canada-India Business Council organized two highly successful business-related events in Mumbai and Delhi.

With an effective pan-India presence and fervent networking activities, ICBC’s contribution to the expansion of Indo-Canadian bilateral trade has been enormous. It proactively continues to assist the two countries in formulating policies to facilitate trade.
Mission
To strengthen, promote and foster bilateral trade, commerce, and economic relations between India and Canada.

Vision
To be the catalyst organization and the voice for policy change, by initiating relevant discussions between the two governments, industry and community.

Core Values
- Develop and retain lasting business relationships.
- Understand and implement needs of the members and the Canadian and Indian communities.
- Attain a high level of trust and accountability.
- Stay open, fair, committed and adhere to high ethical standards and objectives.
- Celebrate individual and team achievements.
Message from the President, ICBC

It is an honour for me to have been appointed as the National President of the ICBC in September 2017. The ICBC has had illustrious presidents in the past, and it has been my endeavour to uphold and take forward the excellent work done by each of them.

The year 2017 has proven to be another successful year with several businesses taking off from India and Canada. A wide range of events have been organized by Nadira Hamid and her team. From the ever-popular networking meetings to the business forums, the Chamber has creditably solidified its reputation as a platform for promoting and fostering strong business ties between the two countries. Today, the reach and influence of the ICBC goes far beyond these events, so much so that it proactively helps and supports existing and new Canadian and Indian companies to meet their business requirements.

In the past six months, working closely with Nadira and other members of Team ICBC, and collaborating with C-IBC and other chambers, have been a unique experience. We were successful in putting together Business Forums in Mumbai and Delhi, graced by Right Honourable Justin Trudeau, Prime Minister of Canada. The forums witnessed huge participation from top corporate houses and stimulating panel discussions. To establish the ICBC’s presence among top Indian corporates, we are also planning to have CEO’s roundtables in major cities. These are to be attended by CEOs of Canadian and Indian companies so that they can benefit from each other’s experience.

As a Chamber, we are now working with multiple organizations and Chambers to strengthen our pan-India presence and forge new business links. I look forward to using my tenure to actively set out goals such as –

- Further enhance collaboration with C-IBC (Canada-India Business Council) &
- Establish ICBC’s presence among the top Indian corporates.

As we step into 2018, I am confident that Chamber will continue to move forward and positively impact the India-Canada business space and script great achievements.

Mr. Sanjeev Mittal
President, ICBC
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This is a time for unprecedented growth in the Canada-India bilateral relationship. Two-way bilateral trade and investment between Canada and India is at an all-time high and our government continues to see India as a priority market.

In 2017, two-way merchandise trade between Canada and India amounted to $8.4 billion, split equally between exports to and imports from India ($4 billion each). That same year, India was Canada’s eighth largest destination for merchandise exports. Canadian investment into India has skyrocketed to billions of dollars in the last few years through large institutional investors like pension funds and private equity companies and now stands at an estimated $17 billion.

Canada welcomes foreign investment and offers several competitive advantages including its economic strength - stable financial system, low operating costs, the lowest corporate tax environment in the G7, a highly educated and competitive workforce, R&D incentives, and access to the NAFTA market.

We have only touched the beginning of what is possible; and I am optimistic that the ongoing growth of the trade relationship will help us to explore the huge potential for mutual trade collaboration.

These positive trends were highlighted by a number of initiatives undertaken by the High Commission of Canada together with ICBC throughout 2017.

I look forward to similar collaborations in the year ahead as Canada and India together march towards a prosperous future. I wish ICBC great success in the coming year.

I would like to take this opportunity to congratulate the Indo-Canadian Business Chamber (ICBC) for completing yet another successful year and for being a valuable partner in further enhancing the strong Canada-India bilateral trade relationship. I look forward to continued collaboration with ICBC for promoting the mutually beneficial trade and economic partnership with India.

H.E. Nadir Patel
High Commissioner
The Chamber hosted key Federal level Ministers of Canada, Mayors, Parliamentarians, Senior Government keynote speakers, Industry captains and leaders from the non-profit domain. Our events ranged from a keynote discussion featuring Mr. Amitabh Kant to address resolutions to challenges faced by Canadian companies in India; workshops on a broader scale around the ease of doing business in India with special focus on infrastructure, energy and ICT; finally leading up to being a privileged co-organizer with the Canada-India Business Council in organizing two Business Summits in Mumbai and Delhi on the occasion of the visit of Prime Minister Justin Trudeau to India. The visit of the Honourable Prime Minister of Canada to India, served to underline the extent of the engagement prevailing between Canada and India, and highlighted the immense prospects for future growth together.

Over the last few years, especially, there has been significant progress made on cultivating and establishing a long-term economic relationship between Canada and India. We have gradually progressed from our role of explaining – Why Canada, to the responsibility of outlining – How Canada to strongly stating Now Canada. The key factor in any development is people and it is the strong people to people interaction that makes for robust, strong and sustainable economic ties between India and Canada. Whether it is between the Governments and industries, B2B or people to people, we strive to stay true to our commitment and continue to facilitate this flow of communication and encourage the exchange of ideas. Successful partnerships, acquisitions, engagements in the B2B space is the hallmark evidence of ICBC’s efforts and platforms.

Headquartered in New Delhi ICBC has regional presence in prominent states and business hubs of Maharashtra, Gujarat, Karnataka and West Bengal. Additionally, ICBC has MoUs with prolific states such as Andhra Pradesh & West Bengal where investments are flowing in and regulations are being relaxed. Prominent provinces in Canada such as British Columbia, Ontario, Alberta are doubling their efforts in India as well as Saskatchewan, Quebec, Manitoba where there are potential opportunities for investment and ICBC as a facilitator will continue to play an effective role in this respect. From acquiring a business license to opening a company account in a registered bank, Canadian provinces offer a plethora of benefits for an interested investor from India.

Going forward, ICBC has its priorities earmarked for the year i.e. to increase B2B engagements, to identify new stakeholders, develop and intensify ICBC’s exposure in Canada-India and to pursue aggressively on new initiatives by leveraging upon the positive outcomes of the previous year.
The Indo-Canadian Business Chamber co-organized the India-Canada Business Forums in Mumbai and New Delhi on 20th and 22nd February 2018 respectively, to mark the visit of The Rt. Hon. Justin Trudeau, Prime Minister of Canada in India. He was in India from 17th to 24th February with family, and five of his cabinet ministers who visited key business development centres across India, including Bengaluru and Hyderabad - innovation and IT hubs of the country, which resulted in agreements for up to USD One billion as two-way investment including the proposed creation of 6000 high quality jobs in Canada and hundreds in India.

The visit in more ways than one, highlighted the growing bilateral trade and investment relationship between the two countries. The Forum focused at various dimensions of innovative business, and business connectivity across Canada and India. Canadian strengths in the context of India’s policy agenda, building a stronger economy while expanding trade and investment, comprised some of the specific subjects raised during the forum sessions.

Prominent industry leaders, underlined the fundamentals of doing business in a demographic diversity, particularly in growing economies. Heads of prominent companies from India, including Biocon Ltd., IIT-Bangalore, Mahindra Group, Jubilant Life Sciences, ICICI Bank, Mobikwik, senior executives from Star TV, Tata Capital Financial Services Ltd etc, were present at the forums. Complimenting them were representatives from Pulse Canada, Scotiabank, Fairfax Financial Holdings Ltd., Air Canada, Bombardier, Trillium Health Partners, Ivanhoé Cambridge and other big names from Canada.

An amalgam of several other business delegates, from renowned brands in India and Canada exchanged views on exploring business opportunities and identifying potentials to further enhance and solidify commercial ties between the countries. Aside from a considerable gathering in Mumbai, a rare assembly of more than 1,000 people conferred at the Delhi forum.

“We are happy investors,” said Birla, chair of the Indian conglomerate Aditya Birla Group and one of India’s affluent investors. Birla Group owns pulp mills in Ontario and New Brunswick, and plans to diversify in fibre, carbon black and aluminium products.

“"I think, just the ease of doing business across the country, and the business friendliness of the Canadian government are a delight of an investor. Someone who has tasted that will always want to come back for more,” Birla said.

It is worth mentioning that India and Canada have several areas of common interests and huge scope for
partnerships, particularly in today’s new knowledge market economy. Indian and Canadian companies can potentially explore industries like artificial intelligence, Internet of things and blockchain technology that are driving innovation. Furthermore, by engaging various government and non-government agencies, including business networks, both the nations are building business environments that encourage private-sector innovation and entrepreneurial initiatives.

PM Trudeau in conversation with Chanda Kochhar, the CEO of ICICI Bank, reflected considerably on women participation in a growing economy. He underscored skill development, the need for gender parity and people to people connect more than business and government equations. In his address at New Delhi, he appreciated the collaboration of the Canada India Business Council, Indo-Canadian Business Chamber, the Indo-Canada Chamber of Commerce and Canada-India Foundation for the Forum.

“Canada and India want, need and deserve a chance to participate in and benefit from economic growth,” he said.

Furthermore, more than One billion dollars of investment between Canada and India have taken place during his visit in India, PM Trudeau said. While inviting more investment in Canada he said that his country is a good place to do business. And, the Global Skills Strategy developed devised in the country is expected to help bring in knowledge and talent to Canada soon.

The India-Canada meet also realized plans to put in efforts to push trade beyond the USD 8 billion per year that the two countries currently enjoy. There are promising signs in India’s trade-in-services, particularly in tourism and higher education to take this objective further.
PM Trudeau’s Visit at a glance
ICBC Annual National Convention 2017

ICBC’s Annual National Convention is the flagship event where the leaders of the governments of India and Canada as well as from the industry talk about programs, initiatives, and challenges thereby creating a policy environment to enable the industry to fulfil its goals of doing business in these two countries.

Convention 2017 in association with the Ministry of External Affairs, Govt of India and the High Commission of Canada was organized on 13th November, at hotel Shangri-La’s Eros in New Delhi with over 300 attendees from Canada, India, Nepal and Bangladesh. Close to 100 Canadian companies, several Indian and Canadian government officials, bureaucrats and corporates under one roof discussed, engaged, networked and exchanged knowledge and ideas to boost investment and trade between Canada and India.

Amongst key guests were two Canadian Federal Ministers from Canada – Hon’ble Francois-Philippe Champagne, Federal Minister of International Trade and Hon’ble Minister Navdeep Bains, Federal Minister of Innovation, Science and Economic Development, two secretaries from Government of India – Mr. Ramesh Abhishek, Secretary, DIPP, and Mr. Vijay Gokhale, Foreign Secretary, Ministry of External Affairs, Mr. Aninda Chatterjee, Executive Director (Webel), representing State Government of West Bengal, IT & Electronics Department and Mr. Rajkumar Beniwal, Managing Director, Industrial Extension Bureau, Government of Gujarat, Mr. Rajiv Aggarwal, Joint Secretary, DIPP, Honourable Steven Bonk – Minister of Economy, Minister Responsible for Tourism Saskatchewan, Minister Responsible for Innovation and Trade and Mr. Benoit Daignault, President and CEO, Export Development Canada. ICBC also signed a Memorandum of Understanding (MoU) with Canadian Bangladesh Chamber of Commerce and Industry (CanCham) towards the enhancement of bilateral trade with Canada. Ms. Nadira Hamid, CEO, ICBC and Mr. Masud Rahman, President, CanCham Bangladesh signed the MoU during the Convention.
Canadian Investments into India Grow – Appeal of Expanding Economy, Stability, and Reforms

Canadian foreign direct investment (FDI) into India reached an estimated US$14 billion in 2016.

Much of this inflow came from large asset management companies and pension funds, which see India as an ideal destination for stable, long term investments. Summarizing this optimistic view of India’s economic growth, Michael Sabia, President and CEO of Caisse de dépôt et placement du Québec (CDPQ), has called India’s potential “bright in a world of gray.”

Why are Canadian investors suddenly so charmed with India?

Canada investing in Indian infrastructure
India’s economy is growing at 6.1 percent per year. By 2022, India will have the world’s largest and youngest labor force. The middle class is expanding, which is in turn fuelling a dynamic consumer market. The country is now one of the most popular destinations for FDI in the world, reaching a record US$60.1 billion in FDI inflow in the 2016 fiscal year (FY). India needs stronger and more expansive infrastructure to make this economic growth sustainable. Canadian pension funds, which look for long term investments, like CDPQ, Ontario’s Teachers Pension Plan (OTPP), and the Canadian Pension Plan Investment Board (CPPIB) have begun investing in India’s power, construction, and logistics sectors. In the first half of 2017, CPPIB became India’s top investor in real estate, entering two deals worth US$750 million, collectively. In 2016, Fairfax invested US$321 million into the Bengaluru international airport.

Good infrastructure means sustainable growth
By investing in India’s growing infrastructure, Canadian investors are writing themselves into India’s growth story. Under initiatives such as Smart Cities or Skill India, the Indian government is working to make urban growth sustainable. But, the government still requires huge investments to improve and expand its strained infrastructure. Canadian investors are not only helping to make this growth sustainable; they are incorporating themselves into the fabric of India’s economic development. Nonetheless, Canada’s rising investments into India are still minuscule in comparison to other countries’ contributions. According to the Department of Industry and Policy Promotion (DIPP) under the Ministry of Commerce and Industry, Canada is only India’s 23rd biggest investor.

Re-branding Canada
India is Canada’s largest trading partner in South Asia. Yet, Canada’s growing investment footprint in India has not translated into the same kind of ‘brand’ recognition other countries possess. But, in important ways, this is changing. An approximate 1,000 Canadian companies are active in India; 400 of them have a physical presence. In the last nine months, eight Canadian cabinet ministers have visited India, along with numerous trade envoys – fostering important relationships between the business communities of both countries.

On July 2, 2017, Air Canada began four weekly nonstop flights between Toronto and Mumbai – adding to their existing direct connections between Toronto and Delhi as well as Delhi and Vancouver. Improved connectivity will increase new business opportunities as traveling between India and Canada becomes easier and faster. As Canada becomes an increasingly important part of India’s growing economy, Canadian businesses will have the opportunity to re-brand Canada. In India’s growth story, Canada will have its own part to tell.

By Bradley Dunseith,  
Associate – International Business Advisory  
Bradley.dunseith@dezshira.com | www.dezshira.com
ICBC Annual Gala Dinner 2017

On 25th March 2017, the Indo-Canadian Business Chamber in association with the High Commission of Canada celebrated its 3rd Annual Gala Dinner at Canada House in New Delhi.

The Gala dinner is the premier black tie dinner and the most glamorous event of the Chamber, featuring a reception, live entertainment and award ceremony. The ICBC was pleased to announce that The Honourable Bardish Chagger, Leader of the Government in the House of Commons and Minister of Small Business and Tourism, Govt. of Canada was the guest of honour and Peter Hall, VP & Chief Economist, Export Development Canada as the keynote speaker at its most prestigious event of the year: the Annual Gala Dinner. This event, which gathered 300 plus guests and decision makers from the Indian-Canadian business community, took place at Canada House, the Official Residence of the High Commissioner for Canada to India.

The evening recognized Mr. Sridhar Rengan, Senior Vice President Finance, Brookfield Asset Management, Mr. Rana Kapoor, founder and CEO, Yes Bank, Mr. Bradley Loiselle, President and CEO, betterU, and Mr. C P Gurnani, CEO and the Managing Director, Tech Mahindra for outstanding and significant contribution to the India-Canada business relationship. Ms. Ritika Modi, Regional President, Uniglobe Travel South Asia was recognized for her outstanding commitment and support to India-Canada business relationship.
ICBC Regional Councils

Bengaluru Regional Council

Mr. Pradipta Banerjee, Chairperson, BRC, and Vice President-HR, CGI

“ICBC continues to be recognized as a result oriented organisation and constantly enhances the value of engagements in the Indo-Canadian sphere. The chamber forges new links and strengthens existing ones, ICBC Bengaluru Regional Council aim to consistently attain ever growing degrees of achievement and provide an active forum for an exchange of ideas between Business, Industry and Policy Makers. We constantly seek greater member cooperation and involvement to maintain the Chamber's role as "Voice" of Businesses and cross border trade.”

Launch of the White Paper “Aerospace & Defence Industry in India”, 5th September 2017

On the occasion of the launch of the White Paper "Aerospace & Defence Industry in India", the Indo-Canadian Business Chamber in association with Arsha Consulting & Embassy group organized a networking event at the Hilton Embassy Golf Links, Bangalore on 5th September. The event presented a great opportunity to network with the Canadian and Indian companies of the Aerospace & Defence industry. The event aimed to open up multiple opportunities for cooperation with Indian companies, enabling them to fulfill the supply chain requirements of the Aerospace & Defence companies in Canada.

North India Regional Council

Mr. Vinay Chaudhry, Chairperson, NIRC, and CEO, Maple Leaf Edu Connect Pvt. Ltd

“People to people relationships are the key enablers to growth in commerce. Last year saw an unprecedented growth in the movement of students, businessmen, and visitors from India to Canada. As we enter an era of surge in trade and opportunities, ICBC continues to play a crucial role in bringing businesses and people together.”
Ms. Kashmira Mewawala, Chairperson, MRC, and Head - Business Development and Chief Ethics Counselor, Tata Capital Financial Services Limited

“ICBC is an effective platform to support the creation of partnerships and collaborations between Indian and Canadian businesses. It organizes several useful events, providing members with an opportunity to engage first-hand with potential partners and Government officials. ICBC also provides a platform for exchange of ideas, understanding business environments and networking opportunities.”

Business Symposium and Lunch, 3rd July

Indo-Canadian Business Chamber organized a Business Symposium titled “India-Canada Economic Relations: A Turning Point”. The event was held on Monday, 3rd July 2017, at the Rooftop Room, Trident Oberoi, Mumbai. The Symposium included two Panel Discussions to explore and deliberate over actionable areas of trade and investment opportunities in India.

Mr. Raghav Kanoria, Chairperson, East & North East Regional Council, and Director

“I foresee a huge opportunity for India to successfully showcase its growing expertise across various sectors to Canada. Canada is well poised to collaborate with businesses in India given its approach towards long term partnerships and its funding potential. The recent Canadian Prime Minister’s India visit, leading to singing of the bilateral agreement, ties between the two nations are at their strongest ever”.

East & North East Regional Council

Gujarat Regional Council

Dr. Rajesh Asrani, Chairperson, GRC, and Dean, Gujarat Law Society University

“ICBC has been playing a pivotal role in strengthening the bilateral ties between India and Canada. At ICBC, we have earned the repute of being the most progressive platform for creating connections, organizing high profiled events and leading several delegations to Canada since last few years. It is very fulfilling to see ICBC progress to the new heights under the current leadership team.”
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» Meal service on china dishware with complimentary wines and spirits
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» Personal touch-screen TV’s with on-demand entertainment, power outlet and USB port
Air Canada has unveiled a bold new livery inspired by Canada for its entire fleet and elegant new uniforms for its employees. The new livery complements the launch of the Boeing 787 aircraft and enhanced onboard offerings the future Air Canada represents.

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Saskatchewan—A World Leader in Plant Protein

Over the past two decades, the province of Saskatchewan has grown its pulse sector into a global production and export leader. Today, as the world’s largest exporter of lentils and dried peas and a significant producer of chick peas, Saskatchewan has earned a worldwide reputation for quality.

In recent years, agri-value companies have been making significant investments to enhance the processing of these crops. AGT Food and Ingredients is a prominent example of this, and has a history of working with producers and crop development scientists to perfect the types of pulses best suited for processing and exporting. Growing with the province’s pulse sector since 2003, Regina-based AGT now has an international network of 48 manufacturing facilities—with 20 of these located in Saskatchewan.

In 2013, Agrocorp Processing Ltd. opened what is now a $20-million high-throughput pulse, grain and oilseed facility centre in Moose Jaw, Saskatchewan. The company is the wholly-owned Canadian subsidiary of Agrocorp International, based in Singapore, which is one of the world’s largest pulse traders. In 2016, it moved its Canadian headquarters from Vancouver to Moose Jaw to demonstrate its commitment to its Saskatchewan business and to be closer to production sources. The company plans to invest a further $20 million in expansions to its Saskatchewan facilities in the next few years.

A recent newcomer to Saskatchewan’s value-added pulse sector is Verdient Foods Inc. The company opened a multimillion-dollar pea processing plant in the town of Vanscoy, Saskatchewan in September 2017, which is expected to become the largest organic pea protein plant in North America. With the world’s population forecast to grow to 9.2 billion by 2050, the demand for plant protein is increasing exponentially—and Saskatchewan offers unique value for businesses wanting to be part of this growth. Competitive costs, a stable regulatory regime, accessible government, a reliable labour force with a strong work ethic, and an overall culture of innovation have combined to create a highly attractive operating environment in Saskatchewan. Another key competitive advantage is the strong partnerships between researchers, industry, producers and government—a collaboration that has proven to be an enabler for private sector commercialization in agriculture.

Saskatchewan has also invested heavily in building the infrastructure to support the growth of its world-leading agri-value industry. It has invested in roads, connectivity to rail, and intermodal container access to allow processors to get their products to market in a timely manner.

The province also offers one of Canada’s lowest corporate income tax (CIT) rates for manufacturing and processing operations at 9.5 per cent. It has introduced the Saskatchewan Commercial Innovation Incentive in 2017, which can lower the CIT rate to 6 per cent for corporations that commercialize their qualifying intellectual property in Saskatchewan, and soon will launch a powerful new Agriculture Value Added New Growth Incentive to encourage additional investment.

For more information on agri-value investment opportunities in Saskatchewan, please contact:

Kyle Procyshyn
Manager, International Engagement
Government of Saskatchewan
kyle.procyshyn@gov.sk.ca
All of this is central to what the three companies described above have already discovered: if you want to become a leader in value-added agriculture, Saskatchewan is where you need to be.
India today is at a strategic inflexion point of greater economic prosperity and unprecedented economic boom. India’s journey on the path of economic reforms has transformed it to one of the world’s fastest growing economies.

Infrastructure has been one of the cornerstones in the development of the country with exponential growth over the past decade. The New India has an evolved outlook towards infrastructure development in the country. There has been a paradigm shift in the approach towards building infrastructure in India, from need based to an integrated long-term development strategy. All infrastructure sectors in India provide excellent opportunities with Public Private Partnerships (3Ps) identified as the most suitable mode for implementation and funding of most infrastructure projects in the country.

With a plan to double national highways in India to 200,000 kms, the Bharatmala Programme was launched in 2017 for developing 66,100 kms of additional road network including expressways, economic corridors, international and border roads.

The Roads & Highways Sector of India has been exemplary in establishing public private partnerships in the country.

The Government has adopted best practices for preparation of DPRs, project management and user experience. The first phase of highway program will transform transportation in the country which is slated to be delivered by 2022. Innovative financing models such as recycling of existing and operational roads are being implemented to generate funding for greenfield road construction.

The flagship programme, Sagarmala, was launched in 2016 to promote port led development with a focus on modernizing India’s port infrastructure, enhancing capacity of existing ports and providing last mile connectivity.

The project has seen massive boost from companies lining up to take the first set of land parcels for Industrialization on JNPT Port near Mumbai. Indian Railways has shown intent to rise to the occasion with a $142 Billion plan to revive ailing infrastructure and provide best in class passenger and freight services.

To augment freight traffic, six dedicated freight corridors are being built to minimise freight movement time. Seven High Speed Railways are also being built across the country with the first one already under implementation. Four Hundred Railway Stations are also being redeveloped as the central points of cities.
In order to make sure that each of the major transportation systems start talking to each other, India has initiated development of 35 large scale multi modal logistics through the entire country.

Consumerism is the key theme behind India’s robust growth across economic cycles over last two decades. This was also witnessed in a consistent double-digit growth in the domestic aviation market, setting the country to become the third largest aviation market in the world by 2027. To meet the huge demand, 100 new airports will be built over the next 15 years and 400 existing airports will be upgraded.

By 2022, India is targeting installation of 175GW of renewable energy capacity, which will require a four-fold growth in the sector from the existing installed capacity of 60GW. Significant physical infrastructure is also being created to accommodate the growing population of India through the Housing for All Mission by building 100 new Smart Cities, rejuvenating 500 existing cities and providing Affordable Houses to all, by 2022.

India has a comprehensive institutional framework for Private Participation in Infrastructure as well as increased focus of the Government on infrastructure development showcased by increased Government spending to $60 Billion in 2017. We have seen a strong interest from Canadian Institutional Investors in the Indian Infrastructure Space with investments over $15 Billion from major Canadian Funds in this sector. With continued momentum in infrastructure growth, Team India is committed to working with Canadian Investors looking to explore the Indian Infrastructure Story.

- 6 dedicated freight corridors are being built to minimise freight movement time
- 7 High Speed Railways are also being built across the country with the first one already under implementation.
- 400 Railway Stations are also being redeveloped as the central points of cities.
- 35 Large scale multi modal logistics development initiated through the entire country
As India becomes one of the fastest growing economies in the world, it is being looked upon as a major priority market for Canada. Last month at the India Business Forum in New Delhi, Canadian Prime Minister Justin Trudeau stated: “One of the reasons we are such good friends, Canada and India, is that we are the two largest democracies in the world – one by population and one by size.”

Educational collaboration is one of the key pillars of this relationship. In 2017, the number of Indian students in Canada crossed 100,000 (a third of all international students), contributing over $5 billion to the Canadian economy. So what makes Canada such a sought-after destination for Indian students?

Over the last couple of years, there has been a visible shift towards anti-globalization and anti-immigrant policies in most of the developed world including US and UK. Canada, on the other hand, stands out as a symbol of compassion with its welcoming and inclusive policies.

Two, lower tuition fee and cost of living along with globally recognized qualifications ensure that students are attracted to Canada for further studies. Canada has gradually climbed to the top tier of international ranking after performing well in the most recent round of international Pisa tests run by the OCED. Canada can, now, proudly claim the status of an educational superpower.

While the popularity of Canada as a study destination is rapidly increasing, it has some challenges to overcome. Many students opt for Canada by reason of immigration possibilities rather than quality education. Moreover, Canada as a country doesn’t spend on branding itself, which leads to a significant number of international research and Ph.D students opting to study elsewhere.

Within the country, there is not only an imbalance between universities and colleges in terms of numbers, with the latter having a larger number of Indian students, but also a regional imbalance. Students prefer studying in the metros such as Toronto and Vancouver, while cities like Ottawa and Halifax are neglected and need promotion.

There is also a conspicuous lack of scholarships, which are a big draw for meritorious international students. There is a worry that changes in Canadian immigration policy could adversely effect the incoming flow of students.

Most Canadian institutions use agents for student recruitment since they do not have adequate resources to invest or lack market knowledge. This leads to a scenario where professional agencies are outnumbered by low quality agents. Students also find it hard to access credible information for Canada education since there exists no national body to support this endeavour.

The good news is that educational institutions are coming in to fill this gap. Maple Assist Inc., for example, has partnered with several Canadian institutions to develop their Mobile Apps, which allows a direct link between potential students and Canadian colleges and universities. Durham College, Fanshawe College, Georgian College, St. Clair College are already on board with their apps.

Canada’s geo-political environment and dynamic leadership are a major draw for companies interested in setting development centres there. If Canada initiates a policy to attract such business investment then it will need to invite a large number of knowledge workers and students. A robust system encouraging linkages with a two way movement of faculty and students would be equally beneficial to both countries.

With a host of opportunities waiting to be tapped, India and Canada are now poised to do tremendous things together!
On 29th September, 2017 Indo-Canadian Business Chamber’s 2017 Annual General Meeting (AGM) was followed by a special round-table session with Mr. Amitabh Kant, CEO, Niti Aayog. The AGM was held at India Habitat Center, New Delhi.

The session focussed on “Enhancing business between India and Canada: Challenges and Opportunities” and was led by Mr. Amitabh Kant, moderated by Mr. Harsha Raghavan, Managing Director & CEO of Fairbridge Capital Private Limited.

Amongst the other panelists were His Excellency Nadir Patel, High Commissioner for Canada to India and Ms. Anita George, Managing Director at Caisse de dépôt et placement du Québec (CDPQ). Mr. Kant said that the Government of India is now working towards further easing the foreign direct investment (FDI) in defence sector in order to give a boost to the Make in India initiative. He also said that India has become the fastest growing investment region for foreign investors which are led by an increase in investments in real estate and infrastructure sectors from Canada.

The AGM also saw the induction of new President of ICBC and new National Board Directors. New leadership - Mr. Sanjeev Mittal, President, ICBC and Managing Director & Country Head, India, Scotiabank, Ms Kashmira Mewawala, Chairperson, Maharashtra Regional Council and Head – Business Development & Chief Ethics Counselor, Mr. Pradip Banerjee, Chairperson Bengaluru Regional Council and VP HR, CGI and Dr. Rajesh Asrani, Chairperson Gujarat Regional Council and Professor and Dean, GLS University, Director and CEO, LEAF - GLS Incubator.
ICBC joined hands with Economic Times as supporting partner for the Global Business Summit that held between 23rd and 24th March 2018 at hotel Taj Palace in New Delhi.

CBC successfully led a delegation of 50 plus Canadian delegates where Canada was one of the partner countries in the Summit. The fourth edition of the Global Business Summit was themed ‘New Economy, New Rules’.

The Summit highlight was the key address by Honourable Sh. Narendra Modi, Prime Minister of India on the topic ‘Preparing India for the Future’.

Amongst key guests were Honourable Sh. Arun Jaitley, Minister of Finance and Corporate Affairs, Honourable Sh. Piyush Goyal, Minister of Railways and Coal, Honourable Sh. Nitin Gadkari, Minister of Road Transport, Highways and Shipping, Sh.Sadhguru Jaggi Vasudev, Spiritual Leader & Founder, Isha Foundation, Shah Rukh Khan, Actor, Producer and Activist, Donald Trump Jr., Executive Vice President, The Trump organization, Reed Hastings, Founder & CEO, Netflix, Dara Khosrowshahi, CEO, Uber, Steve Wozniak, Co-Founder, Apple Computer and many more.
The 7th Annual Canada-India Business Forum

Subsequent to the astounding success of the ICBC Annual National Convention in New Delhi, ICBC further collaborated along with The Canada-India Business Council (C-IBC) to organize the 7th Annual Canada-India Business Forum on Thursday, 16th November at the Taj Mahal Palace Hotel, Mumbai.

The half-day luncheon event was graced by keynote speaker Hon. Minister Francois - Phillipe Champage, Minister of International Trade, Canada & His Excellency Nadir Patel, High Commissioner for Canada to India. Ms. Nadira Hamid, CEO, ICBC, Mr. Kasi Rao, President, C-IBC, Mr. Sanjeev Mittal, President, ICBC and Ms. Kashmira Mewawala, Chairperson, Maharashtra Regional Council, ICBC.

Regional Council Board Directors from both business chambers - Mr. Arun Pandeya, Mr. Rontu Basu, Mr. Imran Panju, Mr. Kam Rathee, Ms. Pat Koval, and Mr. Rohit Bhargava were present in this all-important business forum to participate.

The gathering discussed and deliberated upon four main bilateral (Indo-Canada) areas i.e. deepening trade and investment ties, state-province relations: opportunities for Canadian Businesses, building the Canada brand in India and vice-versa and emerging trends: the globalization of India and implications for Canada.
Delegation to Toronto - 8th to 10th June

The Canada 150 business mission held from June 8th - 10th in Toronto was a first of its kind delegation to be jointly organized by The Indo-Canadian Business Chamber (ICBC) & The Indo-Canada Chamber of Commerce (ICCC).

H.E Nadir Patel, High Commissioner for Canada to India, led a delegation of 138 companies from India to Toronto representing various economic sectors. The program was spread over three days comprising of high profile networking opportunities, a viable platform for meaningful B2B engagements, and receiving first hand business information from high level government and industry representatives from India and Canada.

The delegation got an opportunity to interact with notable dignitaries such as Honourable Bardish Chagger, Leader of the Government in the House of Commons and Minister of Small Business and Tourism and the Member of Parliament, Honourable Michael Chan, MPP, Minister of Trade (City of Toronto), Honourable Navdeep Bains, Minister of Innovation, Science and Economic Development, Honourable François-Philippe Champagne, Minister of International Trade, Honourable John Tory, Mayor of Toronto, C.P. Gurnani, CEO, Tech Mahindra, Harinder Takhar, CEO, Paytm Labs & Deepak Chopra, CEO, Canada Post.

ICBC led by CEO Nadira Hamid along with the support of board directors Mr. Rakesh Nangia, Mr. Harsh Dhinra & Mr. Jaimin Shah was instrumental in organizing the three day delegation visit and enabling the delegates to connect with relevant partners in Canada.
ICBC Membership Benefits

Join the Indo-Canadian Business Chamber (ICBC) to become part of a vibrant community of professionals working to build commercial ties between India and Canada, and to help one another fuel their business success.

1. Instant access to upcoming tenders through Ministry of Housing and Urban Affairs, Govt of India, Smartnet (http://smartnet.niua.org)
2. Network with key Industry players, Indian Government and Canadian High Commission at our many events or in any of our five operating councils.
3. Opportunity to participate in the ICBC Annual Convention.
4. Connect with and reach Indian companies with Canadian interests, Canadian companies with Indian interests, and Indian and Canadian entrepreneurs/corporates.
5. Leverage our existing network of members, including free or discounted invitations with all the Regional Councils, join delegations to/from Canada and participate in receptions hosted by the High Commission of Canada for Ministerial visits to India.
6. Take advantage of our reciprocal relationship with the Chambers in Canada, namely ICCC and C-IBC.
7. Leverage on our association with Business Chambers of the neighbouring countries, including Nepal, Sri Lanka and Bangladesh.
8. Receive the additional benefit of first-hand information on business potentials in these countries.
9. Join active Committees in the areas of education, aerospace, ICT, legal, media and entertainment, infrastructure and sustainable energy, and ensure your interests are represented.
10. Enjoy the support and added-value of ICBC’s dedicated secretariat to look after the needs of the members.
11. Overall added credibility to your business or organization by associating with ICBC’s initiatives.

Additional Benefits of Corporate Membership

1. Actively network with key Industry players, Indian Government and Canadian High Commission.
2. Provide input into ICBC events centered on your business interests and partner/sponsor such events.
3. Eligible to become a board director of your regional council.
4. Nominate up to three persons from your organization to participate at the events/activities.
5. Receive invitations to exclusive, high profile events Pan-India.
6. Enhanced corporate image with visibility across all ICBC platforms.
At a glance: The year gone by
ICBC Leadership

National Board Directors - 2017 - 2018

Sanjeev Mittal, President ICBC, and Managing Director & CEO, Scotiabank

Rakesh Nangia, Partner, Nangia & Company

Harsh Dhingra, Chief Country Representative and Whole Time Director, Bombardier Transportation India Ltd

Vinay Chaudhry, CEO, Maple Leaf Edu Connect Pvt. Ltd

Arun Pandeya, GM and Country Head, Air Canada

Ritika Modi, Regional President, UNIGLOBE Travel South Asia

Deepankar Tiwari, Head, Uber Technologies, Asia Pacific Region

Raghav Kanoria, Director, India Power

Pradipta Banerjee, Vice President – HR, CGI

Barry Prabhu, Director of Asia – Technical Sales & Marketing, Novatek International

Kashmira Mewawala, Head – Business Development and Chief Ethics Counselor, Tata Capital Financial Services Limited

Rohit Bhargava, Chief Representative & Managing Director, The Toronto Dominion Bank

Imran Panju, Partner, Quest Partners

Subhabrata (Rontu) Basu, Partner, Quest Partners

Apurva Mehta, Secretary, MRC

Vijendra Gairola, Treasurer, ICBC

Anita Sachdev, President, I’ve Made It

Vijay Mahajan

Sanjeev Mittal, Managing Director & Country Head - India, Scotiabank

Jamshed Mistry, Advocate, High Court

Nigel Selig, Chief Representative - India, Export Development Canada

Tara Scheurwater, Ex-Officio member, Senior Trade Commissioner, Consulate General of Canada

Maharashtra Regional Council Board Directors - 2017 - 2018

Kashmira Mewawala, Chairperson, MRC, and Head - Business Development and Chief Ethics Counselor, Tata Capital Financial Services Limited

Rohit Bhargava, Chief Representative & Managing Director, The Toronto Dominion Bank

Imran Panju, Partner, Quest Partners

Subhabrata (Rontu) Basu, Partner, Quest Partners

Apurva Mehta, Secretary, MRC

Vijendra Gairola, Treasurer, ICBC

Anita Sachdev, President, I’ve Made It

Vijay Mahajan

Sanjeev Mittal, Managing Director & Country Head - India, Scotiabank

Jamshed Mistry, Advocate, High Court

Nigel Selig, Chief Representative - India, Export Development Canada

Tara Scheurwater, Ex-Officio member, Senior Trade Commissioner, Consulate General of Canada

North India Regional Council Board Directors - 2017 - 2018

Vinay Chaudhry, Chairperson, NIRC, and CEO, Maple Leaf Edu Connect Pvt. Ltd

Harsh Dhingra, Chief Country Representative and Whole Time Director, Bombardier Transportation India Ltd

Suraj Nangia, Partner, Nangia and Company

Hazel Siromoni, Managing Director, Maple Bear India
**Gujarat Regional Council Board Directors - 2017 - 2018**

- **Rajesh Asrani**, Chairperson GRC, Dean of Gujarat Law Society University
- **Jaimin Shah**, Co-Founder and Managing Director, Dev Information Technology Pvt Ltd
- **Alok Das**, Head – Business Development, Suzlon Energy
- **Prof. Nigam Dave**, Director Planning & Development, Pandit Deendayal Petroleum University
- **Mignesh Parekh**, Founder and Chairman, The Kamma Incorporation
- **Jatin Trivedi**, Advocate of Intellectual Prop, Y. J. Trivedi & Co
- **Sanjay Randhar**, Managing Director, Gujarat Venture Finance Ltd (GVFL)
- **Vivek Ogra**, Managing Director, VB SOFT Pvt Ltd
- **Rama Moondra**, Management Trainer, Speaker
- **Akshay Sethia**, Managing Director, Dezine Brainz Digital
- **Dewang Modi**, iValue India
- **Joachim Rocha**, Ex-Officio – Trade Commissioner, Canadian Consultate General

**East & North East Regional Council Board Directors - 2017 - 2018**

- **Raghad Kanoria**, Chairperson, East & NorthEast Regional Council, and Director, India Power
- **Dhruv Bhalla**, Vice President & Head – International Business, Srei Infrastructure Finance Ltd
- **Chaitali Das**, Director, Rakshak Subidha Pvt Ltd
- **Rajeev Agarwal**, Director, S M Holdings Pvt Ltd
- **Basudeb Das**, Managing Director, J B Enviro Consultants
- **Arjun Kumar Dutta**, Ex officio Member – Trade Commissioner, Canadian Trade Office, Kolkata
ICBC Secretariat

Meet the team behind the scenes.

Ms. Nadira Hamid, Chief Executive Officer

Ms. Rashmi Mallick, Manager – Finance & Admin, East & North East Regional Council and Gujarat Regional Council

Ms. Pallavi Saxena, Senior Manager – Bengaluru Regional Council

Ms. Pikee Sharma, Senior Manager – Corporate Communications

Ms. Olinda D’mello, Executive Coordinator, Maharashtra Regional Council

Mr. Shouvik Nag, Executive Coordinator
RFID Access
Only vehicles with Radio Frequency Identification (RFID) automatically gain entry to a secure facility or area.

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Vehicles can be weighed in motion in real time at access entry points to check for unusual axle and gross vehicle weights.

License Plate Reader Systems
License Plate images can be monitored and checked against a database in real time and/or captured for later review.

Under Vehicle Surveillance
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Dynamic Message Signs
Variable Message or Changeable Message Signs provide direction and messages to vehicle operators.

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## ICBC Events - 2018

### April 2018
- Women’s Forum, New Delhi
- Luncheon Series, New Delhi
- Outreach Program, Chandigarh

### May - June 2018
- National Board Meeting, Sectoral delegation to Canada

### July - August 2018
- Luncheon Series, Part 2 – New Delhi

### September 2018
- EduCanada MBA Showcase (a multi-city event)
- Annual General Meeting

### October – November 2018
- Annual National Convention, New Delhi
- ICBC-C-IBC Business Forum, Mumbai

## Contact Us

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